

2005 DRAFTING REQUEST

Bill

Received: 01/13/2005

Received By: **jkreye**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget 266-5468**

By/Representing: **Ziegler**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Other - real est trnsfr fee**

Extra Copies:

Submit via email: **NO**

Pre Topic:

DOA:.....Ziegler -

Topic:

Distribution of real estate transfer fees in Milwaukee County

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/13/2005	kfollett 01/13/2005		_____			Local
/1			rschluet 01/13/2005	_____	sbasford 01/13/2005		

FE Sent For:

<END>

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/?	jkreye	1/13					
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FE Sent For:

<END>

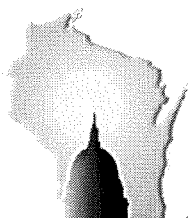
Kreye, Joseph

From: Ziegler, Paul
Sent: Thursday, January 13, 2005 12:00 PM
To: Kreye, Joseph
Subject: RETF

Joe -- I'm sending over the attached as a new draft (with paper copy through normal channels). This is intended to replace my earlier effort on this issue. Since it is much narrower, I'm doing it as a new draft rather a change to the existing.



Milw Cnty RETF
distrib.doc



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

JAMES E. DOYLE
GOVERNOR

MARC J. MAROTTA
SECRETARY

Division of Executive Budget and Finance
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1736
Fax (608) 267-0372
TTY (608) 267-9629

Date: January 13, 2005

To: Steve Miller, Chief
Legislative Reference Bureau

From: Paul Ziegler, Policy and Budget Analyst
State Budget Office, DOA

Subject: Drafting request for 2005-07 Biennial Budget Bill

Please have the following item drafted for possible inclusion in the 2005-07 biennial budget bill:

Topic:

Milwaukee County Real Estate Transfer Fees

Drafting Request:

In Milwaukee County, the county shall pay to the City of Milwaukee the county's share of the Real Estate Transfer Fees collected by the county that pertain to transfers of property within the City of Milwaukee.

The "county's share" means the 20% of the fee not remitted to the state.

Please contact me at 266-5468 or by email at paul.ziegler@doa.state.wi.us with any questions.

Thank you.



State of Wisconsin
2005 - 2006 LEGISLATURE

1/13 or 1/14
LRB-16937
JK: [signature]
[signature]

DOA:.....Ziegler - Distribution of real estate transfer fees in Milwaukee County

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

m 1-13-05

Do Not Gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

OTHER TAXATION

Under current law, a county retains 20 percent of all real estate transfer fees collected by the county and submits the balance to the state. Under this bill, the real estate transfer fees retained by the county that are collected in conjunction with the transfer of real estate in a 1st class city shall be transmitted to the 1st class city.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

first

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 77.24 of the statutes is amended to read:

3 77.24 Division of fee. Twenty percent of all fees collected under this
4 subchapter shall be retained by the county and the balance shall be transmitted to

1 the state, except that the fees retained by the county that are collected in conjunction
2 with the transfer of real estate in a 1st class city shall be transmitted to the 1st class
3 city. Remittances shall be made monthly by the county treasurers to the department
4 of revenue or the 1st class city, as appropriate, by the 15th day of the month following
5 the close of the month in which the fee was collected. The remittance to the
6 department shall be accompanied by the returns executed under s. 77.22.

History: 1977 c. 29; 1981 c. 20.

7 **SECTION 9341. Initial applicability; revenue.**

8 (1) REAL ESTATE TRANSFER FEES. The treatment of sections 77.24 of the statutes
9 first applies to conveyances that are recorded on the effective date of this subsection.

10 (END)



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-1693/1

JK:kjf:rs

DOA:.....Ziegler - Distribution of real estate transfer fees in Milwaukee
County

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

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